

YUM CHINA HOLDINGS, INC.

BOARD DIVERSITY POLICY

This policy sets out the approach to diversity on the Board of Directors (the “Board”) of Yum China Holdings, Inc. (the “Company”).

Diversity is broadly construed to mean a variety of perspectives, skills, personal and professional experiences and backgrounds, and other characteristics represented in both visible and non-visible ways that include, but are not limited to, age, gender, race and nationality.

In accordance with the Company’s Corporate Governance Principles, the Board seeks members from diverse professional backgrounds who combine a broad spectrum of experience and expertise with a reputation for integrity. Directors should have experience in positions with a high degree of responsibility, be leaders in the companies or institutions with which they are affiliated, have the ability to act in and represent the best interests of the Company and its stockholders as a whole, and be selected based upon contributions they can make to the Board and management.

The Nominating and Governance Committee of the Board (the “Committee”) is responsible for recommending director candidates to the full Board for nomination and election at the annual meetings of stockholders. The Committee seeks to recommend nominees that bring a unique perspective to the Board in order to contribute to the collective diversity of the Board. As a part of this process, in connection with director nominations, the Committee considers several factors, including professional background, experience, skills and knowledge, as well as other characteristics such as age, gender, race and nationality. When using the assistance of third-party search firms, the Committee will require the search firm to search for new directors who would contribute to the collective skills, experience and diversity of the Board.

The Committee will review this policy, as appropriate, to ensure the effectiveness of this policy. The Committee will discuss any revisions that may be required, and recommend any such revisions to the Board for approval.

Adopted on July 23, 2021.