SEC Form 4	
FORM	4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

1. Name and Address of Reporting Person <sup>*</sup> Lu Xueling			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Yum China Holdings, Inc.</u> [YUMC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director	10% Owner			
(Last) (First) (Middle) YUM CHINA BUILDING				1	Officer (give title below)	Other (specify below)			
			3. Date of Earliest Transaction (Month/Day/Year) 01/20/2025		Controller ar	,			
20 TIAN YAO QIAO ROAD									
(Street) SHANGHAI	F4	200030	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Fil Form filed by One Re Form filed by More th Person	eporting Person			
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date,	3. Transa	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
	(Month/Day/Year)	if any (Month/Day/Year)	Code ( 8)	(Instr. 5)			Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	01/20/2025		A		2,314(1)	A	\$ <mark>0</mark>	24,506	D	
Common Stock	01/20/2025		F		543	D	\$44.65	23,963	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.g., pı	uts, ca	lls, w	arra	nts,	options, o	convertib	le se	curities	)			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)	ction nstr.	5. Nun of Deriva Securi Acqui (A) or Dispos of (D) (Instr. and 5)	ative ities red sed 3, 4	Expiration Date (Month/Day/Year)		7. Titl Amou Secur Under Deriv Secur 3 and	int of ities rlying ative ity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
								Date	Expiration		Amount or Number of				

(A) (D) Exercisable Date

Explanation of Responses:

1. Transaction represents the settlement of performance share units granted to this reporting person with a performance period from January 1, 2022 to December 31, 2024.

<u>/s/ Pingping Liu, Power of Attorney</u>	01/22/2025
** Signature of Reporting Person	Date

Title Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.