FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Yuen Aiken						2. Issuer Name and Ticker or Trading Symbol Yum China Holdings, Inc. [ YUMC ]								Relationship theck all app Direc	icable)	ng Pers	son(s) to Iss 10% Ow Other (s	/ner
(Last) (First) (Middle) YUM CHINA BUILDING 20 TIAN YAO OIAO ROAD					3. Date of Earliest Transaction (Month/Day/Year) 03/29/2022								X Officer (give title Officer (specify below)  Chief People Officer					
(Street) SHANG	HAI F4	tate) (	200030 Zip)						of Original F				Li	Form Perso	filed by One filed by Mo	e Repo	g (Check Ap orting Perso n One Repo	n
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					ction 2A. Deemed Execution Date,			3. Transaction Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amo Securit Benefic	unt of es ially Following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		T	tive Securities Acqui				uired, Di			, or Ben	eficial	y Owned	Transaction(s) (Instr. 3 and 4)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	d 4 Date, T	4. Transac		5. Number 6.		6. Date Exe	S. Date Exercisable an Expiration Date Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable		opiration ate	Title	Amount or Number of Shares	1				
Restricted Stock Unit	(1)	03/29/2022			A		8		(2)		(3)	Common Stock	8	\$0	2,999		D	

## **Explanation of Responses:**

- 1. Conversion occurs on a one-for-one basis.
- 2. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 1/4 per year beginning one year from the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.
- 3. This grant does not have an expiration date

/s/ Pingping Liu, Power of **Attorney** 

03/30/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.