FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |  |       |            |   | `      | ,   |            |  |   | ' '   |  |         |  |   |                                      |   |                                     |                                       |  |
|---|--|--|--|-------|------------|---|--------|---|------------|--|---|---|--|---------|--|---|--------------------------------------|---|-------------------------------------|---------------------------------------|--|
| Name and Address of Reporting Person*     Zhang Leila   |  |  |  |       |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Yum China Holdings, Inc. [ YUMC ] |        |   |            |  |   |   |  |         | (Ch                                    | Relationship<br>eck all appli<br>Direct             | cable)                               | g Per   | son(s) to Iss<br>10% Ov<br>Other (s | vner                                  |  |
| (Last) (First) (Middle) YUM CHINA BUILDING              |  |  |  |       |            | 3. Date of Earliest Transaction (Month/Day/Year) 02/07/2022                           |        |   |            |  |   |   |  |         |  | helow)  | below)  Chief Technolo               |   | below)                              | эрсспу                                |  |
| 20 TIAN YAO QIAO ROAD                                   |  |  |  |       |            | 4. If Amandment Date of Original Filed (Month/Day/March)                              |        |   |            |  |   |   |  |         |  | Individual or Joint/Group Filing (Check Applicable  |                                      |   |                                     |                                       |  |
| (Street)<br>SHANGHAI F4 200030                          |  |  |  |       | . 4.11     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              |        |   |            |  |   |   |  |         | Line                                   |   |                                      |   |                                     | n                                     |  |
| (City)  | (S   | tate)                                      | (Zip)  |       |            |   |        |   |            |  |   |   |  |         |  |   |                                      |   |                                     |                                       |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |       |            |   |        |   |            |  |   |   |  |         |  |   |                                      |   |                                     |                                       |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/I |  |  |  |       |            | Executi<br>ay/Year) if any  |        | A. Deemed<br>xecution Date,<br>any<br>Month/Day/Year) |            | , Transaction Dispose<br>Code (Instr. 5)                       |   | ities Acquired (A) or<br>d Of (D) (Instr. 3, 4 an |  | Benefic | es<br>ially<br>Following               | Forn<br>(D) o                                       | n: Direct<br>or Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                     |                                       |  |
|   |  |  |  |       |            |   |        |   | Į.         | Code   | v | Amount  | (A) or<br>(D)  |         | Price                                  | Transac   | Transaction(s)<br>(Instr. 3 and 4)   |   |                                     | (111501.4)                            |  |
| Common  | Stock  |  |  | 02/07 | 7/2022     | 2   |        |   |            | М  |   | 3,688   | 3  | A       | \$0                                    | 8,  | 886                                  | D   |                                     |                                       |  |
| Common  | Stock  |  |  | 02/07 | 7/2022     | 2   |        |   | Ì          | F  |   | 1,134   | 4  | D       | \$46.0                                 | 7   | 752                                  |   |                                     |                                       |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |       |            |   |        |   |            |  |   |   |  |         |  |   |                                      |   |                                     |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | Date, | Code (Inst |   | n of I |   | Exp        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |         | 14)                                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |                                      | Owners<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr           | Ownership                           | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |  |       | Code       | v   | (A)    | (D)   | Dat<br>Exe | te<br>ercisab  |   | expiration<br>Date                                | Title  |         | Amount<br>or<br>Number<br>of<br>Shares |   |                                      |   |                                     |                                       |  |
| Restricted<br>Stock Unit                                | (1)  | 02/07/2022                                 |  |       | M          |   |        | 3,688   |            | (2)  |   | (3)   | Com  |         | 3,688                                  | \$0   | 0                                    |   | D                                   |                                       |  |

## **Explanation of Responses:**

- Conversion occurs on a one-for-one basis.
- 2. Vesting occurs 100% on the third anniversary of the grant date.
- 3. This grant does not have an expiration date.

/s/ Pingping Liu, Power of Attorney

02/09/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.