FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL								
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person* Yeung Andy				2. Issuer Name and Ticker or Trading Symbol Yum China Holdings, Inc. [YUMC]								neck all appli	cable) or	g Person	10% Ov	vner	
(Last) (First) (Middle) YUM CHINA BUILDING 20 TIAN YAO QIAO ROAD				3. Date of Earliest Transaction (Month/Day/Year) 06/21/2022								Chief Financial Officer					
(Street) SHANGHAI F4 200030 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Tab	e I - Non-De	rivative	e Se	curitie	es Ad	cauirea	. Dis	posed (of. or Be	neficia	Ilv Owne					
1. Title of Security (Instr. 3) 2. Transac Date					ction 2A. Deemed Execution Da			3. 4. Securities Acquired (A)		ed (A) or	5. Amou Securitie Benefici Owned F	nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D) Price		Transac	Fransaction(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	Code	Transaction Code (Instr.		n of		Expiration Date		Amount o Securities Underlyin Derivative	f g Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported	ly Ov Fo Dir or (I)	nership rm: ect (D) Indirect	Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisa			Title	Amount or Number of Shares						
(1)	06/21/2022		A		24		(2)		(3)	Common Stock	24	\$0	8,379		D		
(1)	06/21/2022		A		81		(4)		(3)	Common Stock	81	\$0	28,273		D		
(1)	06/21/2022		A		18		(5)		(3)	Common Stock	18	\$0	6,335		D		
	(F) HINA BUIL YAO QIA HAI F4 (S) Security (Institute of the privative of the perivative of the periv	(First) (HINA BUILDING YAO QIAO ROAD HAI F4 (State) Table Security (Instr. 3) T 2. Conversion or Exercise Price of Date (Month/Day/Year) Derivative Security (1) (1) (6/21/2022 (1) (6/21/2022	(First) (Middle) HINA BUILDING (YAO QIAO ROAD) HAI F4 200030 (State) (Zip) Table I - Non-De Security (Instr. 3) 2. To Date (Month/Day/Year) Price of Date (Month/Day/Year) (I) 06/21/2022 (I) 06/21/2022	(First) (Middle) HINA BUILDING YAO QIAO ROAD HAI F4 200030 (State) (Zip) Table I - Non-Derivative (e.g., puts, Month/Day/Year) Conversion or Exercise Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (I) 06/21/2022 A (I) 06/21/2022 A	Security (First) (Middle)	Andy. (First) (Middle) HINA BUILDING YAO QIAO ROAD Table I - Non-Derivative Securities (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, wan of Date (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, wan of Derivative Security (Month/Day/Year) 2. Conversion or Exercise (Month/Day/Year) Price of Derivative Securities (e.g., puts, calls, wan of Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) Code (Instr. 8) Code (V (A)	Yum China Hole Yum China Hole Andy Yum China Hole Andy Italian Italian	Yum China Holdings, (First) (Middle) HINA BUILDING YAO QIAO ROAD Table I - Non-Derivative Securities Acquired (Month/Day/Year) Fecurity (Instr. 3) Table II - Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, option of Exercise Price of Price	Yum China Holdings, Inc. (First) (Middle) HINA BUILDING YAO QIAO ROAD Table I - Non-Derivative Securities Acquired, Dispate (Month/Day/Year) Table II - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Execution Date, If any (Month/Day/Year) Table III - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table III - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table III - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table III - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table III - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired, Dispate (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired (Instr. 3, 4 and 5) Table II - Derivative Securities Acquired (Instr. 3, 4 and	Yum China Holdings, Inc. [Yuman Yum China Holdings, Inc. [Yuman Yum China Holdings, Inc. [Yuman Holdings, Inc. [Yuman Holdings, Inc. [Yuman Holdings, Inc. Inc. [Yuman Holdings, Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	Yum China Holdings, Inc. YumC	Yum China Holdings, Inc. [YUMC] S. Date of Earliest Transaction (Month/Day/Year) S. Date of Earliest Transaction Date (Month/Day/Year) S. Date of Earliest Transaction (Month/Day/Year) S. Date of Earliest Transaction Date (Month/Day/Year) S. Date of Earliest Transaction (Month/Day/Year) S. Date	Yum China Holdings, Inc. [YUMC] Check all application Check all applicat	Yum China Holdings, Inc. YumC	Andly Check all applicable Director Check all applicable Check all all applicable Ch	Yum China Holdings, Inc. YumC	

- 1. Conversion occurs on a one-for-one basis
- 2. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 1/3 per year beginning one year from the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.
- 3. This grant does not have an expiration date
- 4. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 100% on the third anniversary of the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.
- 5. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 1/4 per year beginning one year from the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.

/s/ Pingping Liu, Power of <u>Attorney</u>

06/23/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.