FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar  Wang \( \text{Vang \text{V}} \)  (Last)	3. D	2. Issuer Name and Ticker or Trading Symbol Yum China Holdings, Inc. [ YUMC ]  3. Date of Earliest Transaction (Month/Day/Year) 06/18/2024							Relationship of Reporting Person(s) to Issuer Check all applicable)  Director  Officer (give title below)  General Manager, KFC							
YUM CHINA BUILDING 20 TIAN YAO QIAO ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person			
(Street) SHANGHAI F4		<b>i</b> :	200030											filed by More	e than One Rep	
(City) (State)		tate)	(Zip)		Ru	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to									-l 4b-4 :- ib	40440
						satisf	y the aff	irmative	e defense cond	itions of Ru	le 10b5-1(c). S	See Instruct	ion 10.		pian that is inten	ied to
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					action	ction 2A. Deemed Execution Date			3. Transacti	4. Secon Dispo	urities Acqui	of, or Beneficial		nt of es ally	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	Amou	nt (A) o	Price	Transac (Instr. 3	tion(s)		
		Т							uired, Dis s, options				/ Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiratio Date	n Title	Amount or Number of Shares				
Restricted Stock Unit	(1)	06/18/2024			A		4		(2)	(3)	Common Stock	4	\$0	920	D	
Restricted Stock Unit	(1)	06/18/2024			A		18		(4)	(3)	Common Stock	18	\$0	3,775	D	
Restricted Stock Unit	(1)	06/18/2024			A		34		(5)	(3)	Common Stock	34	\$0	7,139	D	
Restricted Stock Unit	(1)	06/18/2024			Α		85		(5)	(3)	Common Stock	85	\$0	17,812	D	

## **Explanation of Responses:**

- 2. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 1/4 per year beginning one year from the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.
- 3. This grant does not have an expiration date.
- 4. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 50% on the second anniversary of the grant date and the remaining 50% will vest on the third anniversary of the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.
- 5. These units represent Restricted Stock Units issuable to the Reporting Person as a dividend equivalency payment with respect to Restricted Stock Units previously issued to the Reporting Person which vest 1/3 per year beginning one year from the grant date. The Restricted Stock Units reported herein shall vest on the same date and under the same terms as the underlying Restricted Stock Units with respect of which these dividend equivalency units vest.

/s/ Pingping Liu, Power of <u>Attorney</u> \*\* Signature of Reporting Person

06/19/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.