

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DING Jerry</u> _____ (Last) (First) (Middle) YUM CHINA BUILDING 20 TIAN YAO QIAO ROAD _____ (Street) SHANGHAI F4 200030 _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/29/2024	3. Issuer Name and Ticker or Trading Symbol <u>Yum China Holdings, Inc. [ YUMC ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief People Officer	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,806	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Appreciation Right	(1)	02/07/2030	Common Stock	4,292	42.71	D
Stock Appreciation Right	(2)	02/05/2031	Common Stock	5,198	57.39	D
Restricted Stock Unit	(3)	(4)	Common Stock	692	(5)	D
Stock Appreciation Right	(3)	02/10/2032	Common Stock	4,175	50.16	D
Restricted Stock Unit	(6)	(4)	Common Stock	3,680	(5)	D
Restricted Stock Unit	(7)	(4)	Common Stock	1,160	(5)	D
Stock Appreciation Right	(7)	02/09/2033	Common Stock	3,855	62.14	D
Restricted Stock Unit	(8)	(4)	Common Stock	4,414	(5)	D

**Explanation of Responses:**

- Vested in full.
- Vesting occurs 25% per year beginning one year from 02/05/2021.
- Vesting occurs 25% per year beginning one year from 02/10/2022.
- This grant does not have an expiration date.
- Conversion occurs on a one-for-one basis.
- Vesting occurs 1/3 per year beginning one year from 09/01/2023.
- Vesting occurs 25% per year beginning one year from 02/09/2023.
- Vesting occurs 1/3 per year beginning one year from 02/08/2024.

/s/ Ling Zhang, Power of Attorney 03/08/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**