FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| A/ | D 0 | 20540 | |
|-------------|------|-------|--|
| Nashington, | D.C. | 20549 | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Zhang Leila | | | | | | 2. Issuer Name and Ticker or Trading Symbol Yum China Holdings, Inc. [YUMC] | | | | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | |
|---|--|--|--|-------------|---|---|--------------|-----------------------------------|---|---|----------|---|---------------------------|---|---|---|--------------------------------------|--|--|--|--|
| (Last) | (Fi | · · | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2024 | | | | | | | | | helow) | | | below) | эрсспу | | |
| 20 TIAN YAO QIAO ROAD | | | | | | | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) SHANG | HAI F | . | 200030 | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | tate) | (Zip) | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | | |
| | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | ed to | | | | | | | | |
| | | Tab | le I - No | n-Deriv | /ative | Se | curiti | ies Ac | qu | ired, | Dis | posed o | of, or | Ber | eficial | ly Owne | t | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | , | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | Benefic Owned | es ially Following | Form (D) o | n: Direct or Indirect ostr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | - | Code | v | Amount | (| A) or D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | | | |
| Common Stock | | | 02/10 | 10/2024 | | | | | F | | 298 | | D | \$40.3 | 1 37 | ,339 | D | | | | |
| Common Stock | | | 02/10 | 0/2024 | | | | | M | | 661 | | A | \$0 ⁽¹⁾ | 37 | 37,637 | | D | | | |
| Common Stock 02/ | | | | 02/09 | 9/2024 | 2024 | | | F | | 845 | | D | \$40.3 | 1 36 | 36,976 | | D | | | |
| Common Stock 02/09. | | | | 9/2024 | /2024 | | | M | | 1,876 | 5 | A | \$0 ⁽¹⁾ | 37 | 37,821 | | D | | | | |
| | | Т | able II - | | | | | | | | | osed of onverti | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | ed Date, | 4. Transa Code (8) | ction | 5. Number of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | able and | 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) | | Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Dat Exe | te ercisabl | | Expiration Date | Title | | Amount or Number of Shares | | | | | | |
| Restricted Stock Unit | (1) | 02/10/2024 | | | M | | | 661 | | (2) | | (3) | Comi | | 661 | \$0 | 1,320 | | D | | |
| Restricted Stock Unit | (1) | 02/09/2024 | | | M | | | 1,876 | | (4) | | (3) | Comi | | 1,876 | \$0 | 3,809 | | D | | |

Explanation of Responses:

- 1. Conversion occurs on a one-for-one basis
- 2. Vesting occurs 25% per year beginning one year from 2/10/2022.
- 3. This grant does not have an expiration date.
- 4. Vesting occurs 1/3 per year beginning one year from 2/9/2023.

/s/ Pingping Liu, Power of

02/12/2024

Attorney

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.