



Yum China CEO purchased 100,000 shares

10 April, 2017

Shanghai, China – April 10, 2017 – Yum China Holdings, Inc. (“Yum China”) (NYSE: YUMC) announced that Mr Muktesh “Micky” Pant, Chief Executive Officer of Yum China, purchased 100,000 common shares of Yum China at a price of \$31.1666 per share¹ on April 7, 2017. Post transaction, Mr Pant’s total direct ownership of Yum China common stock increased to 115,733 shares.

About Yum China Holdings, Inc.

Yum China Holdings, Inc. is a licensee of Yum! Brands in mainland China. It has exclusive rights in mainland China to KFC, China’s leading quick-service restaurant brand, Pizza Hut, the leading casual dining restaurant brand in China, and Taco Bell, which opened its first restaurant in China at the end of 2016. Yum China also owns the Little Sheep and East Dawning concepts outright. Yum China is well positioned for growth thanks to its strong competitive position, integration of its brands into Chinese popular culture and consumers’ daily lives, expanding geographic footprint in China and existing operational expertise. It has a strong capital position, no external debt and expects to continue growing its system sales and profit by adding new restaurants and through growing same-store sales. Yum China has more than 7,500 restaurants and more than 420,000 employees in over 1,100 cities at 2016 year end. A new generation of younger consumers who are digitally sophisticated and brand driven are fueling growth in consumption in China. The ongoing growth of the middle class and urban population in China is expected to create the world’s largest market for restaurant brands, with Yum China poised to be the market leader.

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¹ This transaction was executed in multiple trades at prices ranging from \$31.03 to \$31.305. The price reported above reflects the weighted average price.