



Yum China Leads the Restaurant & Leisure Facilities Industry for the Fifth Consecutive Year on the Dow Jones Sustainability Index

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SHANGHAI, Jan. 9, 2025 /PRNewswire/ -- Yum China Holdings, Inc. (the "Company" or "Yum China") (NYSE: YUMC; HKEX: 9987) today announced that the Company has been ranked number one globally for the Restaurant & Leisure Facilities Industry in the S&P Global 2024 Corporate Sustainability Assessment (CSA). Yum China has been selected as a member of both the Dow Jones Sustainability Indices (DJSI): World Index (DJSI World) and Emerging Market Index (DJSI Emerging Markets) for the fifth consecutive year.

Yum China stands out as the only company from the Chinese mainland in the consumer services industry included in the DJSI World Index. This year, Yum China has significantly improved its performance in the S&P CSA, with its overall score increasing by 5 points compared to last year. Among 24 CSA evaluation criteria, it ranked in the top 1% in 15 criteria, demonstrating notable advancements particularly in Supply Chain Management, Human Capital Management, and Customer Relations. These enhancements highlight the Company's dedicated efforts and substantial progress over the past year.

The Company also received a peer-leading S&P Global ESG score and continued to perform excellently among other major international ESG rating agencies. In June 2024, Yum China maintained its AA rating in the MSCI ESG ratings for the third consecutive year, remaining the only restaurant company worldwide with this distinction.

These achievements collectively reflect Yum China's long-term commitment and outstanding performance in ESG. Yum China is committed to creating a responsible ecosystem and aligning with stakeholders across its entire value chain to make impactful progress on ESG.

In 2024, Yum China further advanced its commitment to sustainability with key initiatives such as scaling up the use of renewable energy in its stores and logistics centers, engaging suppliers to adopt renewable energy, reducing the use of plastic and paper in packaging, and establishing a nationwide coffee ground recycling network. The Company was awarded the "Gold Award" for Recycling and Circular Utilization Solutions at the 2024 International Packaging Innovation Forum (IPIF).

For more information on Yum China's corporate sustainability and CSR initiatives, please visit: <https://www.yumchina.com/sustainability/en/home/Index>

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including under "2024 Outlook." We intend all forward-looking statements to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally can be identified by the fact that they do not relate strictly to historical or current facts and by the use of forward-looking words such as "expect," "expectation," "believe," "anticipate," "may," "could," "intend," "belief," "plan," "estimate," "target," "predict," "project," "likely," "will," "continue," "should," "forecast," "outlook," "commit" or similar terminology. These statements are based on current estimates and assumptions made by us in light of our experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we believe are appropriate and reasonable under the circumstances, but there can be no assurance that such estimates and assumptions will prove to be correct. Forward-looking statements include, without limitation, statements regarding the future strategies, growth, business plans, and dividend and share repurchase plans. Forward-looking statements are not guarantees of performance and are inherently subject to known and unknown risks and uncertainties that are difficult to predict and could cause our actual results or events to differ materially from those indicated by those statements. We cannot assure you that any of our expectations, estimates or assumptions will be achieved. The forward-looking statements included in this press release are only made as of the date of this press release, and we disclaim any obligation to publicly update any forward-looking statement to reflect subsequent events or circumstances, except as required by law. Numerous factors could cause our actual results or events to differ materially from those expressed or implied by forward-looking statements. Our plan of capital returns to shareholders is based on current expectations, which may change based on market conditions, capital needs or otherwise. In addition, other risks and uncertainties not presently known to us or that we currently believe to be immaterial could affect the accuracy of any such forward-looking statements. All forward-looking statements should be evaluated with the understanding of their inherent uncertainty. You should consult our filings with the Securities and Exchange Commission (including the information set forth under the caption "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q) for additional detail about factors that could affect our financial and other results.

About Yum China Holdings, Inc.

Yum China is the largest restaurant company in China with a mission to make every life taste beautiful. The Company has approximately 400,000 employees and operates over 15,000 restaurants under six brands across around 2,200 cities in China. KFC and Pizza Hut are the leading brands in the quick-service and casual dining restaurant spaces in China, respectively. In addition, Yum China has partnered with Lavazza to develop the Lavazza coffee concept in China. Little Sheep and Huang Ji Huang specialize in Chinese cuisine. Taco Bell offers innovative Mexican-inspired food. Yum China has a world-class, digitalized supply chain, which includes an extensive network of logistics centers nationwide and an in-house supply chain management system. Its strong digital capabilities and loyalty program enable the Company to reach customers faster and serve them better. Yum China is a Fortune 500 company with the vision to be the world's most innovative pioneer in the restaurant industry. For more information, please visit <http://ir.yumchina.com>.

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