



Yum China Launches Digital Classroom Initiative to Increase Digital Learning Opportunities for Children in Rural Areas

6/1/2021

SHANGHAI, June 1, 2021 /PRNewswire/ -- Yum China Holdings, Inc. (the "Company" or "Yum China", NYSE: YUMC and HKEX: 9987) today launched its Digital Classroom Initiative, a new CSR program to help students with limited access to online education to learn coding and acquire essential digital skills. Building on a successful pilot introduced in 2019, Yum China has donated RMB 5 million to fund the Digital Classroom Initiative, providing children in rural areas with access to digital learning opportunities.

The launch ceremony was held at a primary school in Hunan province where local children will receive new computer equipment and free instructor-led virtual coding courses. To mark the official launch, Zheng Wenkai, Chairman of China Foundation for Poverty Alleviation (CFPA), Joey Wat, CEO of Yum China, other Yum China executives, and a representative from Leap Learner, a digital education company, joined the ceremony and distributed gifts and meals to students.



"At Yum China, our strong digital capabilities empowered innovation and enabled us to remain agile and resilient in evolving market conditions," said Joey Wat, CEO of Yum China, during the launch ceremony. "In collaboration with our partners, we want to bring the transformational power of digital to children in underprivileged areas, helping to engage, inspire, and prepare them with much-needed skills to thrive in a digital world."

In China, many rural primary schools in remote areas not only lack teachers with programming teaching experience, but also face a severe shortage of modern computers and equipment, making it difficult to provide computer programming education. In 2019, in partnership with CFPA and Leap Learner, Yum China started to explore creating digital learning opportunities for children in rural areas. Starting in Gansu province, the Company donated computers and established digital classrooms as part of its One Yuan Donation program, the Company's signature nationwide community campaign. In 2020, Yum China expanded the pilot project to provide remote instructor-led coding training to teachers from over 100 schools in Ningxia and Hunan provinces. The training is designed to help the teachers to learn coding and build fundamental knowledge needed to teach students and support the next generation workforce.



"On behalf of the China Foundation for Poverty Alleviation, I would like to thank Yum China and Leap Learner for their trust and support of our organization. We want to encourage more people and enterprises to take part in this initiative, and contribute to the revitalization of rural education and talent development," said Zheng Wenkai, Chairman of China Foundation for Poverty Alleviation (CFPA).

In the past two years under the pilot program, teachers and students have benefited greatly from the virtual training and coding classes and have noted considerable improvements in their digital capabilities. In 2021, over 100 schools in Yunnan and Henan provinces are expected to benefit from the first roll-out phase, and in the future, Yum China plans to expand the program to cover more rural areas across the country.

For more information about Yum China's CSR activities, please visit <http://www.yumchina.com/resplindex>

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements generally can be identified by the fact that they do not relate strictly to historical or current facts and by the use of forward-looking words such as "expect," "expectation," "believe," "anticipate," "may," "could," "intend," "belief," "plan," "estimate," "target," "predict," "likely," "will," "should," "forecast," "outlook," "look forward to" or similar terminology. These statements are based on current estimates and assumptions made by us in light of our experience and perception of historical trends, current conditions and expected future developments, as well as other factors that we believe are appropriate and reasonable under the circumstances, but there can be no assurance that such estimates and assumptions will prove to be correct. Forward-looking statements are not guarantees of performance and are inherently subject to known and unknown risks and uncertainties that are difficult to predict and could cause our actual results to differ materially from those indicated by those statements. We cannot assure you that any of our expectations, estimates or assumptions will be achieved. The forward-looking statements included in this press release are only made as of the date of this press release, and we disclaim any obligation to publicly update any forward-looking statement to reflect subsequent events or circumstances, except as required by law. All forward-looking statements should be evaluated with the understanding of their inherent uncertainty. You should consult our filings with the Securities and Exchange Commission (including the information set forth under the captions "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q) for additional detail about factors that could affect our financial and other results.

About Yum China Holdings, Inc.

Yum China Holdings, Inc. is a licensee of Yum! Brands in mainland China. It has exclusive rights in mainland China to KFC, China's leading quick-service restaurant brand, Pizza Hut, the leading casual dining restaurant brand in China, and Taco Bell, a California-based restaurant chain serving innovative Mexican-inspired food. Yum China also owns the Little Sheep, Huang Ji Huang, East Dawning and COFFii & JOY concepts outright. In addition, Yum China has partnered with Lavazza to explore and develop the Lavazza coffee shop concept in China. The Company had 10,725 restaurants in over 1,500 cities at the end of March 2021. Yum China ranked # 361 on the Fortune 500 list for 2020. Yum China has been named the Industry Leader for the Restaurant & Leisure Facilities Industry in the 2020 Dow Jones Sustainability Indices. In 2021, Yum China was named to the Bloomberg Gender-Equality Index and was certified as a Top Employer 2021 in China by the Top Employers Institute, both for the third consecutive year. For more information, please visit <http://ir.yumchina.com>.

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